QuickSet™ Gas Lift Control Skid

Improved Gas-Lift Performance Methane Emissions-Free Operations





QuickSet[™] Overview

- Patented gas compression control skid
- Fully integrated, easily installed system
- Proven in over 50 installations
- Delivers both environmental and economic benefits
- Eliminates emissions from gas lift operations
- Reduces operational burdens in gas lift facility operations





Key Benefits

Reduces facility field construction

QuickSet is manufactured in a controlled QA/QC environment, eliminating the majority of facility construction in the field. More than 90% of interconnecting piping connects are completed prior to delivery, requiring minimal piping connections on site. Safety risks are minimized, time and cost are reduced, and operators get to production faster.

2 Eliminates methane emissions

QuickSet captures 100% of fugitive methane emissions typically associated with gas lift operations, and repurposes all captured gas as fuel gas and injection gas. This allows operators to eliminate an average of 9.125 MMSCF of methane emissions per well per year.

3 Does away with liquid storage

QuickSet's natural gas liquid processing design eliminates the need for natural gas liquid storage tanks at the gas lift facility. All gases and liquids are processed within the QuickSet skid. There's no need for liquid storage or transport, and no risk of liquid tanks leaking hydrocarbons at the gas lift facility.

4 Prevents line freeze-ups and shutdowns

The QuickSet system eliminates compressor scrubber dump liquid level shutdown events and associated methanol line injections. The result is more uptime, higher production, and reduced maintenance costs.



5 Adds revenue from captured gas

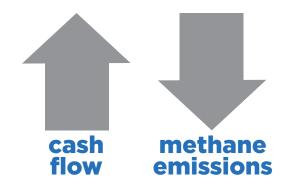
By reusing captured methane as fuel gas or injection gas, QuickSet increases monthly gas volumes, adding revenue to the bottom line.

6 Generates monthly methane capture reports

QuickSet's built-in telemetry reports capture methane emissions, VOCs (volatile organic compounds), and HAPs (hazardous air pollutants). The report details fuel gas, fuel makeup gas, and total captured gas, with daily and monthly totals.

7 Reduces LOE

Instead of requiring additional capital to mitigate fugitive methane emissions, QuickSet does it as part of gas lift operations. QuickSet adds value through improved uptime, fewer maintenance events, higher production, and increased gas utilization.





How QuickSet Wiew explain

View a technical video explaining the QuickSet in detail.





The QuickSet's 2-phase separator removes liquids from gas stream, dry gas (in yellow) travels to the compressor inlet



Liquids from the inlet separator (in blue) are moved to the low-pressure side of the QuickSet's charge vessel



Low-pressure "dumps" from the compressor(s) enter into the QuickSet's low-pressure charge vessel



When the liquid reaches a certain level on the low-pressure side, high pressure gas (in red) is introduced





The liquids on the low-pressure side of the QuickSet are then evacuated through the flow line



Flash gas from associated liquids passes through a coalescing filter, and then the dry fuel is transferred to the compressor(s) engine(s)



Liquids from the high-pressure "dumps" enter the high-pressure side of the QuickSet's charge vessel



Once the liquids reach a certain level, high-pressure gas (in red) is introduced



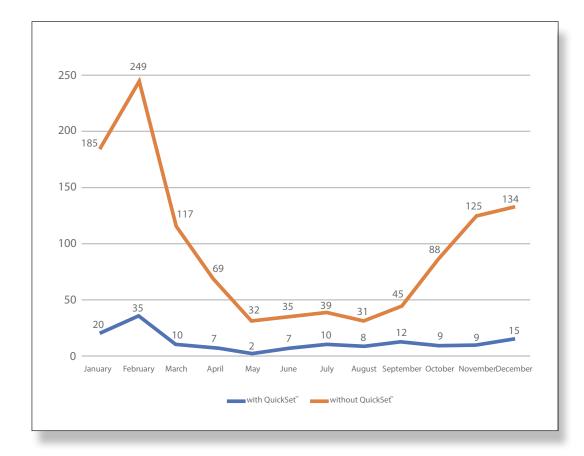
Liquids on the high pressure side are then evacuated through the flow line



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Performance Comparison

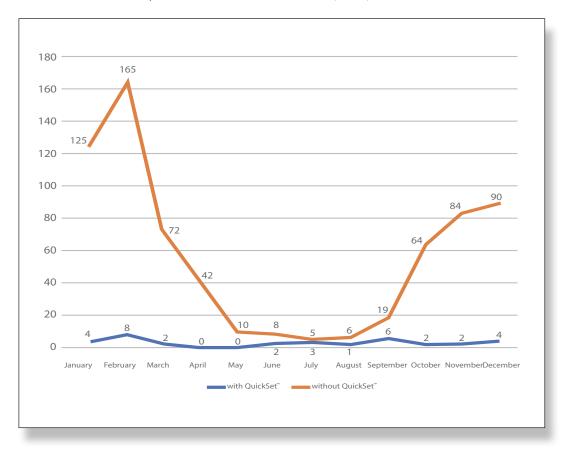
2021 Shutdown Events



Without QuickSet - 1149 With QuickSet - 144 Reduced By 87%



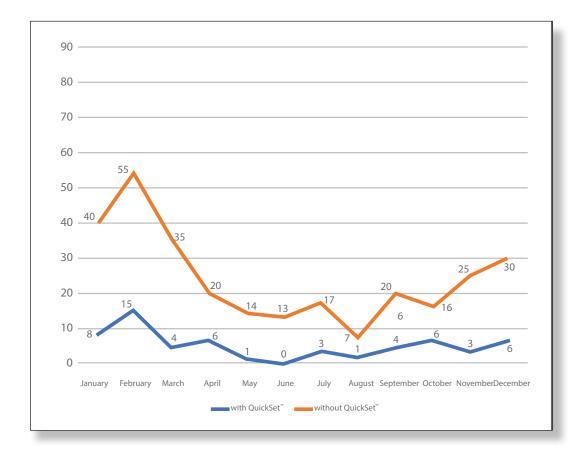
Total Number Of Compressor Scrubber Liquid Level Shutdown Events (2021)



Without QuickSet - 690 With QuickSet - 34 Reduced By 95%



Total Number Of Low Engine Oil Pressure Shutdowns/Negative Impact to Production (2021)

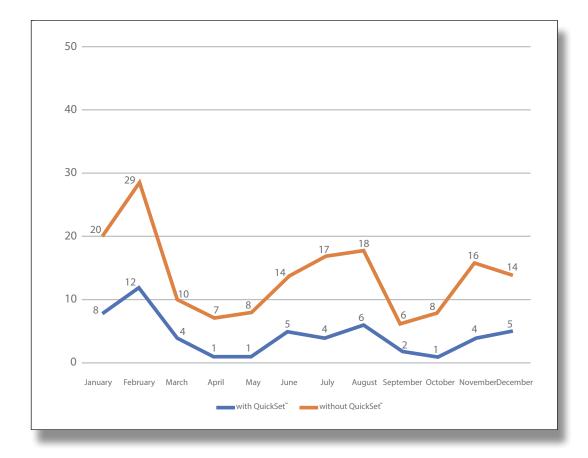


Without QuickSet - 292 With QuickSet - 57 Reduced By 80%



Performance Comparison

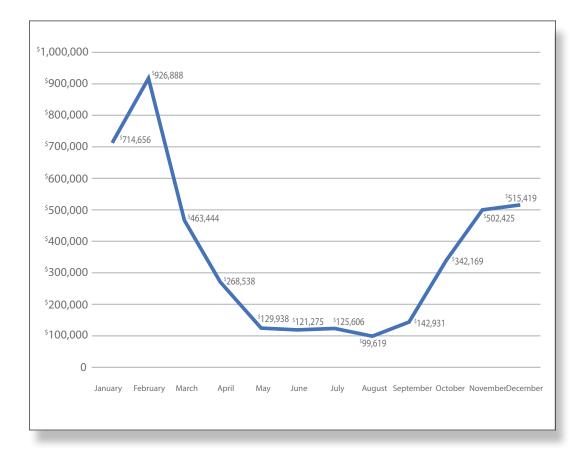
Total Number Of Engine Panel Shutdowns/Negative Impact to Production (2021)



Without QuickSet - 167 With QuickSet - 53 Reduced By 68%



2021 Production Downtime Savings Without QuickSet Vs With QuickSet



Annual Savings Of \$4,352,906



QuickSet - Proven Performance

87% Fewer Shutdown **Events**

95% Fewer Scrubber Liquid level Shutdown Events

68% 80% Fewer Engine Panel Shutdowns

Fewer Low Engine Oil Pressure Incidents



Cost Of Downtime

Year	2021		2022
# Of Compressors	125		
# Of QS Skids	41		
Average Monthly Rental Rate Per QS Skid	(\$5,400)		
Average # of Wells Serviced Per Compressor/Skid:	3		
Average WTI: (BbI)	\$70		\$99
Average Well Production Bpd:	150		
Average Hourly Production Value	\$1,313		\$1,855
Average Production Revenue Lost Per Compressor Shutdown Event	(\$4,331)		
Average Weighted Gas Value (Per MCF)	\$4.87		\$6.19
Total Methane Captured (MCF)	520,044		
Average MCF Captured Per Month Per Skid	1,057		
Average Downtime Per Event:	3.3		
	Without Skid	With Skid	
Total # Of Compressor Shutdown Events:	1149	144	
Annual Negative Impact to Production Due To Shutdown Events:	(\$4,976,606)	(\$623,700)	

Avg. Hourly Production Value Determined By:

Avg. WTI x Avg # of Wells Serviced x Avg. Well Production /24Hrs

Avg. Production Revenue Lost Per Compressor Shutdown Event Determined By:

Average Hourly Production Value x Avg. Downtime Per Event

Annual Negative Impact To Production Due To Shutdown Events Determined By:

Avg. Production Revenue Lost Per Compressor Shutdown Event x Total # of Compressor Shutdown Events



Performance Comparison

Return On Investment (ROI) Utilizing QuickSet (QS) to Reduce Production Downtime

Year	2021		2022
# Of Compressors	125		
# Of QS Skids	41		
Average Monthly Rental Rate Per QS Skid	(\$5,400)		
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	Without Skid	With Skid	
Total # Of Compressor Shutdown Events:	1149	144	
Annual Negative Impact to Production Due To Shutdown Events:	(\$4,976,606)	(\$623,700)	
ROI Valuation (Downtime M	itigation Savings - LOE)		
	Annual (Fleet)	Annual Per QS	Monthly Per QS
Impact to LOE Utilizing QS	(\$2,656,800)	(\$64,800)	(\$5,400)
Production Downtime Mitigation Savings Utilizing Quickset	\$4,352,906	\$106,168	\$8,847.37
ROI Utilizing QuickSet (Downtime Mitigation Only)	\$1,696,106	\$41,368	\$3,447

Impact To LOE Utilizing QuickSet Determined By:

Annual Fleet: # Of QS Skids x Avg. Rental Rate x 12 Months Annual Per QS: Annual Fleet /

Of QS Skids

Monthly Per QS: Annual Per QS / 12 Months

Production Downtime Mitigation Savings Utilizing QuickSet Determined By:

Annual Negative Impact To Production Due To Shutdown Events (Without Skid / With Skid)

ROI (Return On Investment) Utilizing QS Skid

Impact to LOE Utilizing QS + Production Downtime Mitigation Savings Utilizing QS



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Return On Investment (ROI) Utilizing QuickSet (QS) to Reduce Production Downtime + Methane Capture Savings

Year	2021		2022
# Of Compressors	125		
# Of QS Skids	41		
Average Monthly Rental Rate Per QS Skid	(\$5,400)		
Average # of Wells Serviced Per Compressor/Skid:	3		
Average WTI: (Bbl)	\$70		\$99
Average Well Production Bpd:	150		
Average Hourly Production Value	\$1,313		\$1,855
Average Production Revenue Lost Per Compressor Shutdown Event	(\$4,331)		
Average Weighted Gas Value (Per MCF)	\$4.87		\$6.19
Total Methane Captured (MCF)	520,044		
Average MCF Captured Per Month Per Skid	1,057		
Average Downtime Per Event:	3.3		
•	Without Skid	With Skid	
Total # Of Compressor Shutdown Events:	1149	144	
Annual Negative Impact to Production Due To Shutdown Events:	(\$4,976,606)	(\$623,700)	
ROI Valuation (Downtime Mi	tigation Savings - LOE)		
	Annual (Fleet)	Annual Per QS	Monthly Per QS
Impact to LOE Utilizing QS	(\$2,656,800)	(\$64,800)	(\$5,400)
Production Downtime Mitigation Savings Utilizing Quickset	\$4,352,906	\$106,168	\$8,847.37
ROI Utilizing QuickSet (Downtime Mitigation Only)	\$1,696,106	\$41,368	\$3,447
ROI Valuation (Downtime Mitigation Saving	s + Methane Capture Value	ation-LOE)	
Methane Capture Savings	\$2,532,614	\$61,771	\$5,148
ROI Utilizing QuickSet (Downtime Mitigation + Methane Capture) 2021 Commodity Pricing	\$4,228,721	\$103,140	\$8,595
ROI Utilizing QuickSet (Downtime Mitigation + Methane Capture) 2022		\$163,775	\$13,648

Average Weighted Gas Value (Per MCF) Determined By:

Avg. Henry Hub Spot Price x the BTU of Gas Stream

(Example: Henry Hub Price Of \$3.89 x 1250 BTU = \$4.87 Per MCF)

Methane Capture Savings Determined By:

Total MCF Captured x the Avg. Weighted Gas Value (Per MCF)

ROI Utilizing QS Skid (Downtime Mitigation

+ Methane Capture)

- Impact to LOE Utilizing QS + Production Downtime Mitigation Savings Utilizing Quickset
- + Methane Capture Savings



Performance Reporting

Unit #: QS1001 Lease Name: C			Downtime Avoidance Cre (Hourly Production Value X's DT			
Henry Hub 3 Mont Dry Basis BTU	rice X's Dry Basis BTU) h Avg Spot Price per 1k BTU	\$5.39 1,242	Cushing OK WTI Spot Price (Pr Avg Assumed Oil Production (E Hourly Production Value \$ Monthly Downtime Eliminated (Bbl's/day)	bl)	\$100.64 250 \$1,048.33 4
Captured Gas \		\$6.70 NIC COMPOUNDS (VOC's) & H	Monthly Credit Value	ANTS (HADIS) MI	TICATED	\$4,193.33
		SSIONS MITIGATED- VOC's (1		ANTO (IIAI 3) IIII	47.47	0.9412
		EMISSIONS MITIGATED- VO			569.63	11.29
			MITIGATION CALCULATION	NS	000.00	11120
_	MEASUR	ED CAPTURED GAS VOL	UME (MCF)		5	,869.09
		CAPTURED GAS VALUE	· /			39.314
		CAPTURED GAS VALUE			Ψ	35,3 14
		DAILY EMISS	SIONS READINGS			
Date	Fuel Gas	Fuel Makeup Gas	Captured Gas	Total Capt	ured Gas	Captured G
(12AM)	Volume (MCF)	Volume (MCF)	Volume (MCF)	Volume	(MCF)	Value s
04/30/22	145.49	116.05	241.74	271	.18	\$1,816.50
04/29/22	145.82	111.43	238.19	272		\$1,825.88
04/28/22	123.79	83.82	163.65	203	.62	\$1,363.95
04/27/22	142.56	118.95	159.45	183	.06	\$1,226.23
04/26/22	135.22	132.85	132.64	135	.01	\$904.37
04/25/22	146.21	146.15	213.57	213	.63	\$1,431.00
04/24/22	144.03	143.14	210.79	211	.68	\$1,417.94
04/23/22	144.69	142.48	211.35	213	.56	\$1,430.54
04/22/22	143.83	142.51	209.70	211	.02	\$1,413.52
04/21/22	141.83	139.88	208.11	210	06	\$1,407.09
04/20/22	133.56	130.92	191.83	194		\$1,302.66
04/19/22	131.58	130.34	191.46	192		\$1,290.77
04/18/22	133.62	132.48	192.94	194		\$1,300.05
04/17/22	124.26	122.77	178.35	179		\$1,204.66
04/16/22	126.59	125.78	179.80	180		\$1,209.86
04/15/22	138.90	137.91	204.56	205		\$1,376.88
04/14/22	137.71	136.77	195.91	196		\$1,318.60
04/13/22	126.18	125.54	174.26	174		\$1,171.54
04/12/22	103.17	102.66	138.94	139		\$934.11
04/11/22	131.87	130.98	183.41	184		\$1,234.54
04/10/22	131.79	131.42	184.52	184		\$1,238.49
04/09/22	137.87	137.11	190.18	190		\$1,279.02
04/08/22	121.88	120.24	153.05	154		\$1,036,19
04/07/22	131.27	131.12	201.77	201		\$1,352.57
04/06/22	131.27	131.12	201.77	201		\$1,352.57
04/05/22	131.27	131.12	201.77	201		\$1,352.57
04/04/22	130.34	129.49	181.67	182		\$1,222.59
04/03/22	126.58	125.68	177.41	178	.31	\$1,194.38
04/02/22	131.27	131.12	201.77	201	.92	\$1,352.57
04/01/22	131.27	131.12	201.77	201	.92	\$1,352.57
Total	4.005.72	3,852.96	5,716.33	5,869		\$39,314.21



Performance Reporting



Annual Quickset Performance Report (Fleet)

Unit #: QS-10013 & 10014

Methane Mitigation Value: (MCF Measured X's Henry Hub Price X's BTU Of Gas Stream)

Henry Hub Gas Value \$5.01 Dry Basis BTU 1251 Captured Gas Value \$6.30

Downtime Avoidance Credit Value Per Skid: (Hourly production value X's DT hour mitigated)

Avg Cushing Ok. WTI Price (\$/Bbl) \$90.65

Avg. Oil Production (Bbl's/Day Per Well) 250

Of Wells Serviced 1

Of Historical Liquid Level Shutdown Events (Annually) 0

Avg. Hours Of Downtime Per Event 4

Avg. Est. Hourly Production Value \$ \$935.63

Monthly Downtime Eliminated (Hrs) 4

Monthly / YTD Evaluation

	Monthly LOE	Methane Emissions Mitigated		Downtime Avoidance Credit		
Month		(MCF)	(Value \$)	Hours Mitigated	# Of Events	(Value \$)
December	\$10,800	555	\$3,323.14	8	2	\$6,416.64
January	\$10,800	2532	\$13,843.92	8	2	\$6,502.48
February	\$10,800	593	\$3,172.95	8	2	\$6,849.20
March	\$10,800	2793	\$16,167.58	8	2	\$7,871.12
April	\$10,800	6157	\$41,276.18	8	2	\$8,386.64
May	\$10,800	2087	\$17,004.53	8	2	\$8,884.16
June						
July						
August						
September						
October						
November						
Total	\$64,800	14717	\$94,788.30	48	12	\$44,910

Total Annual ROI Utilizing Quickset Skid

\$74,898.54

LIFTROCK ntegrated Lift Services

Notes





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